


AUDITED ABRIDGED STATEMENTS OF FINANCIAL POSITION

	THE GROUP		THE COMPANY	
	2013 Rs '000	2012 Rs '000	2013 Rs '000	2012 Rs '000
ASSETS				
NON-CURRENT ASSETS	446,531	306,613	396,467	253,387
CURRENT ASSETS	505,014	551,258	498,261	543,860
TOTAL ASSETS	951,545	857,871	894,728	797,247
EQUITY AND LIABILITIES				
CAPITAL AND RESERVES				
OWNERS' INTERESTS	432,241	412,471	379,422	356,949
NON-CONTROLLING INTERESTS	7,931	7,837	-	-
TOTAL EQUITY AND RESERVES	440,172	420,308	379,422	356,949
NON-CURRENT LIABILITIES	123,452	42,835	123,451	42,834
CURRENT LIABILITIES	387,921	394,728	391,855	397,464
	511,373	437,563	515,306	440,298
TOTAL EQUITY AND LIABILITIES	951,545	857,871	894,728	797,247

AUDITED ABRIDGED STATEMENTS OF CHANGES IN EQUITY

	THE GROUP						THE COMPANY			
	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	ATTRIBUTABLE TO OWNERS OF THE PARENT Rs '000	NON CONTROLLING INTERESTS Rs '000	TOTAL Rs '000	STATED CAPITAL Rs '000	RETAINED EARNINGS Rs '000	OTHER RESERVES Rs '000	TOTAL Rs '000
BALANCE AT 1 JULY 2011	61,904	301,279	9,871	373,054	7,723	380,777	61,904	244,367	9,124	315,395
OTHER COMPREHENSIVE INCOME	-	-	(2,860)	(2,860)	-	(2,860)	-	-	(1,677)	(1,677)
PROFIT FOR THE YEAR	-	51,541	-	51,541	491	52,032	-	52,495	-	52,495
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	-	51,541	(2,860)	48,681	491	49,172	-	52,495	(1,677)	50,818
DIVIDENDS	-	(9,264)	-	(9,264)	(377)	(9,641)	-	(9,264)	-	(9,264)
BALANCE AT 30 JUNE 2012	61,904	343,556	7,011	412,471	7,837	420,308	61,904	287,598	7,447	356,949
OTHER COMPREHENSIVE INCOME	-	-	(1,177)	(1,177)	-	(1,177)	-	-	387	387
PROFIT FOR THE YEAR	-	31,446	-	31,446	484	31,930	-	32,585	-	32,585
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	-	31,446	(1,177)	30,269	484	30,753	-	32,585	387	32,972
DIVIDENDS	-	(10,499)	-	(10,499)	(390)	(10,889)	-	(10,499)	-	(10,499)
BALANCE AT 30 JUNE 2013	61,904	304,503	5,834	432,241	7,931	440,172	61,904	309,684	7,834	379,422

AUDITED ABRIDGED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	THE GROUP		THE COMPANY	
	2013 Rs '000	2012 Rs '000	2013 Rs '000	2012 Rs '000
TURNOVER	1,293,384	1,445,954	1,293,384	1,445,954
OPERATING PROFIT	36,933	71,841	36,292	70,750
OTHER INCOME	15,228	12,577	15,175	12,778
FINANCE COSTS	(12,485)	(21,363)	(12,914)	(21,594)
SHARE OF LOSS FROM ASSOCIATES	(1,358)	(1,221)	-	-
PROFIT BEFORE TAXATION	38,318	61,834	38,553	61,934
TAXATION	(6,388)	(9,802)	(5,968)	(9,439)
PROFIT FOR THE YEAR	31,930	52,032	32,585	52,495
OTHER COMPREHENSIVE INCOME	(1,177)	(2,860)	387	(1,677)
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	30,753	49,172	32,972	50,818
PROFIT ATTRIBUTABLE TO:				
OWNERS OF THE PARENT	31,446	51,541	32,585	52,495
NON-CONTROLLING INTERESTS	484	491	-	-
	31,930	52,032	33,285	52,495
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO:				
OWNERS OF THE PARENT	30,269	48,681	32,972	50,818
NON-CONTROLLING INTERESTS	484	491	-	-
	30,753	49,172	32,972	50,818
EARNINGS PER SHARE	5.09	8.35		

AUDITED ABRIDGED STATEMENTS OF CASH FLOWS

	THE GROUP		THE COMPANY	
	2013 Rs '000	2012 Rs '000	2013 Rs '000	2012 Rs '000
NET CASH GENERATED FROM ACTIVITIES	39,959	33,802	38,959	34,001
NET CASH USED IN INVESTING ACTIVITIES	(146,686)	(52,257)	(146,421)	(52,146)
NET CASH GENERATED FROM FINANCING ACTIVITIES	70,548	9,228	70,939	9,605
DECREASE IN CASH AND CASH EQUIVALENTS	(36,179)	(9,227)	(36,523)	(8,540)
AT THE BEGINNING OF THE YEAR	(52,443)	(43,216)	(40,858)	(32,318)
AT THE END OF THE YEAR	(88,622)	(52,443)	(77,381)	(40,858)

COMMENTS

1) The audited abridged financial statements have been prepared in accordance with International Financial Reporting Standards and on the basis of similar accounting standards as set out in the statutory financial statements for the year ended 30 June 2013.

2) A dividend of Rs 1.70 (2012: Rs 1.70) per share has been declared on 26 September 2013 in respect of the year ended 30 June 2013.

NOTES

1) The annual financial statements are issued pursuant to DEM Rule 18 and Section 88 of the Securities Act 2005.

2) The Board of Directors of ABC Motors Company Limited accepts full responsibility for the accuracy of the information contained in this report.

3) Copies of the above report and the audited financial statements are available, free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

4) The statement of direct and indirect interests of Insiders, pursuant to Rule 8(2)(m) of the Securities (Disclosure Obligations of Reporting Issuers) Rules 2007, is available free of charge, upon request made to the Company Secretary at its registered office, ABC Centre, Military Road, Port Louis.

By Order of the Board
ABC Professional & Secretarial Services Ltd
Company Secretary
September 26, 2013

